

THE BOND & CREDIT CO.

A MEMBER OF THE TOKIO MARINE GROUP

A photograph of several oil pumpjacks in an open field under a cloudy sky. The pumpjacks are silhouetted against the light sky, and the overall tone is muted and industrial.

# INTRODUCING THE BOND & CREDIT CO.

## PETROLEUM BONDS

### **AN INTRODUCTION TO PETROLEUM BONDS FROM THE BOND & CREDIT CO.**

The Bond & Credit Co. (“BCC”) is a member of Tokio Marine & Nichido Fire Insurance Co., Ltd (“TMNF”) issues Petroleum Bonds as an alternative to bank guarantees.

Petroleum Bonds are used to support obligations under supply contracts to provide security against default or non-performance. The product is unconditional and recognised and accepted by all the leading oil companies.

## WHAT ARE THE ADVANTAGES FOR YOUR CLIENTS?

- A simple, considered application process;
- A flexible alternative that can accommodate changing market conditions and operate alongside traditional banking facilities;
- Cost effective - petroleum bonds are a simple, cost effective means of meeting security obligations under supply contracts; and
- A facility does not usually require collateral security, thereby deleveraging balance sheets.

## WHAT ARE THE KEY INDUSTRIES?

- Retail & Wholesale Fuel Suppliers;
- Marine/Bunker;
- Aviation Industry; and
- Commercial Accounts such as Transport & Logistic companies.

## WHAT INFORMATION IS NEEDED TO ESTABLISH A FACILITY?

- Completed Application form;
- Financial Statements for three consecutive years;
- Asset and Liability Statements, Rates Notices; and
- Relevant supply contract with additional supporting documents.

## WHY THE BOND & CREDIT CO.?

- BCC is a leading specialist provider for Petroleum Bonds backed by the financial strength of TMNF. Within Australia, Tokio Marine conducts business via TMNF a wholly owned subsidiary, registered in Australia since 1963. TMNF holds an Australian Financial Services License
- (AFSL) and is an authorised insurer by the Australian Prudential Regulation Authority (APRA), the regulatory body that controls the insurance and banking industries in Australia.
- TMNF enjoys a financial strength rating of A+ (Strong) from S&P Global Ratings, A++ (Superior) from AM. Best, and A+ (Strong) from Fitch Ratings, Aa3 (Excellent) from Moody's. Each bond issued carries the strength of TMNF's credit rating.
- The group is also a member of the Australian Surety Association, which is an affiliate of the International Surety Association (ISA) and a member of International Credit Insurance & Surety Association ICISA

# GET IN TOUCH

### GEOFF NEWLING

Consultant – Petroleum  
Bonds Mobile. 0406 791 318  
geoff.sharperoyal19@gmail.com

### KIM HINCHEY

Senior Underwriter  
Telephone. 02 8320 7543  
Mobile. 0434 519 688  
kim.hinchey@tbcco.com.au

### NANA BAGASHVILI

Underwriting Assistant  
Telephone. 02 8090 7773  
nana.bagashvili@tbcco.com.au

#### THE BOND & CREDIT CO.

LEVEL 17, 60 MARGARET STREET SYDNEY NEW SOUTH WALES  
2000 TELEPHONE. 1300 326 181 EMAIL. PETRO@TBCCO.COM.AU  
WEB. TBCCO.COM.AU